

City of Winsted
City Council Meeting
Council Chambers
Tuesday, December 5, 2023
6:00 p.m.

Present: Mayor Steve Stotko
Council Member Jeff Albers
Council Member Jesse Cafferty
Council Member Steve Ebert

Absent: Council Member Tom Ollig

Staff Present: Mr. Neil Schlagel, City Administrator
Ms. Raquel Kirchoff, City Clerk-Treasurer
Mr. Justin Heldt, Police Chief

1) Mayor Stotko called the meeting to order at 6:00 p.m.

a) The Pledge of Allegiance was recited.

2) Consent Agenda

a) Approval of Minutes

Approved the minutes of the following:

- City Council Work Session – October 3, 2023
- City Council Regular Meeting – October 3, 2023

b) Resolution R-23-58 – South Fork Crow River Watershed Comprehensive Watershed Management Plan

Adopted Resolution R-23-58, a resolution to submit, adopt, and implement the South Fork Crow River Watershed Comprehensive Watershed Management Plan.

c) Joint and Cooperative Agreement for Ongoing Weekend Use of Law Enforcement Personnel and Equipment - 2024

Authorized the Mayor to execute a 2024 Joint and Cooperative Agreement for Ongoing Weekend Use of Law Enforcement Personnel and Equipment with the City of Lester Prairie.

d) Resolution R-23-59 – Reestablishing Unchanged Precinct and Polling Places

Adopted Resolution R-23-59, a resolution for reestablishing unchanged precinct and polling places.

e) Resolution R-23-60 – Winsted Volunteer Fire Department Relief Association – Bylaw Amendments

Adopted Resolution R-23-60, a resolution adopting amendments to the bylaws of the Winsted Volunteer Fire Department Relief Association.

f) Vehicle Purchase Authorization – Winsted Police Department

Authorized the City Administrator to purchase a 2024 Chevrolet Silverado 1500 and corresponding vehicle equipment in an amount not to exceed \$76,000.00; and either auction, trade-in, or determine a placement for the 2018 Ford Sport Utility Vehicle.

g) 2024 Property and Casualty Insurance Renewal Contract: Liability Insurance Coverage – Waiver Form

Authorized the Mayor to execute a Liability Coverage Waiver Form, allowing the City of Winsted to not waive the monetary limits on municipal tort liability established by Minnesota State Statutes 466.04 for the 2024 Property and Casualty insurance contract.

h) 2024 Property and Casualty Insurance Renewal Contract: No-Fault Sewer Back-Up Insurance Coverage

Authorized the City Administrator not to purchase No-Fault Sewer Back-Up insurance coverage for the 2024 Property and Casualty insurance contract.

i) 2024 Property and Casualty Insurance Renewal Contract: Excess Liability Insurance

Authorized the City Administrator to purchase \$1,000,000 in excess liability coverage for the 2024 Property and Casualty insurance contract.

j) Resolution R-23-61 – Holy Trinity – Gambling Contribution

Adopted Resolution R-23-61 accepting a contribution from gambling proceeds from the Church of the Holy Trinity in the amount of \$2,500 to be dedicated to the City's Park Fund.

k) Application to Conduct Excluded Bingo – Winsted Arts Council

Approved an Application to Conduct Excluded Bingo submitted by the Winsted Arts Council on April 7, 2024 at the Blue Note Ballroom, 320-3rd Street South, Winsted, Minnesota contingent upon the Winsted Arts Council providing all necessary documentation to the State of Minnesota Gambling Control Board.

l) Claims

Approved the claims list for December 5, 2023.

Council Member Albers motioned to adopt the Consent Agenda. Council Member Ebert seconded the motion. Motion carried 4-0.

3) Public Hearings

a) Truth-in-Taxation Hearing – 2024 Property Tax Levy

Council Member Cafferty motioned to open the Public Hearing for Truth-in-Taxation – 2024 Property Tax levy. Council Member Ebert seconded the motion. Motion carried 4-0.

Mayor Stotko reviewed the guidelines of the conducting of the Public Hearing.

Mr. Neil Schlagel, City Administrator, provided the following presentation regarding the Recommended 2024 Budget.

Winsted
Recommended 2024 Budget:
General Fund and Property Tax Levy

December 5, 2023
City Council Regular Meeting
Truth-in-Taxation Public Hearing

Overview

- Recommended 2024 Budget Process
- Recommended 2024 General Fund Budget
 - Expenditure
 - Revenues
- Recommended 2024 General and Debt Service Property Tax Levy
 - Property Tax Levy Analysis
- Truth-in-Taxation Public Hearing

2024 Budget Process

July-August	City staff prepare Proposed 2024 Budget.
August 15	City Council Work Session to review Recommended 2024 General Fund Budget and Preliminary General Fund and Debt Service Property Tax Levy.
September 5	City Council Work Session to review Recommended General Fund and 2024 – 2028 Capital Equipment and Improvement Plans.
September 19	City Council certifies Preliminary 2024 General Fund and Debt Service Property Tax Levy.



2024 Budget Process, Continued

- Oct. 23 – Oct. 27** City Council Budget Hearings to review the Recommended 2024 Budget, including: Airport Funds, Capital Funds, Fire Funds, General Fund, Sewer Fund, Water Fund.
- December 5** City Council conducts Truth-in-Taxation Public Hearing.
- December 19** City Council adopts Recommended 2024 Budget and certifies the Recommended 2024 General Fund and Debt Service Property Tax Levies.



Five Year Budget Model

- Allows the City Council to better understand both the general condition of the City's budget, but also to examine the impact of particular decisions on the financial position of the City.
- The model makes a variety of assumptions, including, but not limited to:

Preliminary 2024 Budget Projection Assumptions, Selected	
Revenues	Expenditures
1.00% Fees, Fines and Permit Revenue	1.00% Materials and Supplies
5.00% Fire Department Per Unit Fee	5.00% Employee Wages
5.00% General Property Tax Levy	9.00% Employee Benefits



Budget Summary, 2023F – 2024 R

Fund No.	Fund	Recommended 2024 Budget Summary, Selected		2023F		Variance (MCC)
		Expenditure	Revenue	Expenditure	Revenue	
600	Capital Improvement Fund	\$ 605,939	\$ 612,312	\$1,278,817	\$ 797,500	\$ 481,317
101	General	\$ 2,235,959	\$ 2,231,172	\$2,412,893	\$2,415,980	\$ (2,787)
602	Sewer	\$ 1,037,218	\$ 1,037,400	\$1,086,405	\$1,087,978	\$ (1,573)
515	Crosscut Refunding Debt Service (2012A)	\$ 189,139	\$ 188,819	\$ 188,381	\$ 187,802	\$ (579)
401	Water	\$ 445,765	\$ 447,058	\$ 445,286	\$ 447,611	\$ (2,346)
703	Fire Department Operations	\$ 269,256	\$ 269,256	\$ 281,827	\$ 282,375	\$ (549)
612	Airport Operations	\$ 74,113	\$ 71,997	\$ 74,113	\$ 71,997	\$ 2,115
200	Link Lines Revenue Debt Service (2007B)	\$ 79,383	\$ 77,021	\$ 80,291	\$ 78,619	\$ (1,648)
536	Investgate Drive Debt Service (2012B)	\$ 62,175	\$ 64,628	\$ 60,881	\$ 64,293	\$ (3,118)
517	Kingley Street Debt Service (2016A)	\$ 64,675	\$ 72,844	\$ 63,375	\$ 76,834	\$ (13,459)
704	Fire Department Capital Improvement Fund	\$ 15,475	\$ 81,126	\$ 20,556	\$ 83,872	\$ (13,584)
	Storm Water Ponds Debt Service (2020C)	\$ 38,609	\$ 40,209	\$ 37,979	\$ 40,597	\$ (2,818)
539	Miscellaneous Debt Service (2020B)	\$ 71,880	\$ 74,702	\$ 71,120	\$ 73,200	\$ (2,750)
614	Liability	\$ -	\$ -	\$ -	\$ -	\$ -
101	Furniture	\$ -	\$ -	\$ -	\$ -	\$ -
610	Airport Improvement	\$ 5,800	\$ 7,200	\$ 20,000	\$ 7,200	\$ (17,800)
408	Mechanical Loan	\$ -	\$ -	\$ -	\$ -	\$ -
202	The Investment Financing District No. 2-7	\$ -	\$ -	\$ -	\$ -	\$ -
Total		\$ 5,495,878	\$ 5,265,511	\$6,331,707	\$5,733,779	\$ 601,928

General Fund Budget Assumptions and Considerations

- Conservative revenue and expenditure assumptions:
 - Continued implementation of 2022 compensation plan
 - Cost increase in employee benefits;
- Reallocation of current resources based on need and actuals history;
 - Budget adjusted to better reflect actual expenditures;
 - Adjustments to external revenues.
- Supports current compliment of Full-Time Equivalent (FTE) Employees



General Fund Budget Assumptions and Considerations, Continued

- Reimplementation of the multi-year funding strategy to support the Street Capital Improvement Program (CIP) as adopted in the 2017 Budget.
- Park (CIP) Funding
- Economic Development Authority Funding
- The Recommended 2024 General Fund Budget does not include:
 - Approved property tax abatements beginning in 2017, 2020, and 2023

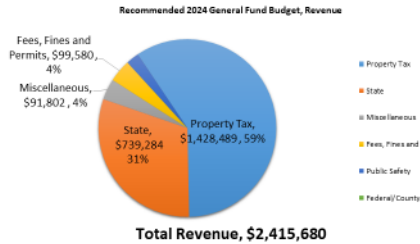


General Fund Budget Discussion

Increases over 570

Dept	Fund	Account Descr	Fiscal 2023	Recommended Changes	Projected 2024
41000	Mayor and City Council				
41100	501	E 101-41910-300 Web Site	\$2,500.00	\$1,500.00	\$4,000.00
41600	Legal Counsel				
41600	401	E 101-41600-300 Professional Serv. (GENERAL)	\$20,200.00	\$9,800.00	\$30,000.00
41900	General Government				
41900	501	E 101-41900-259 Public Cemetery Donation	\$0.00	\$8,000.00	\$8,000.00
41900	501	E 101-41900-360 Insurance (GENERAL)	\$20,000.00	\$3,000.00	\$23,000.00
41900	501	E 101-41900-703 CIP Transfer	\$241,000.00	\$99,000.00	\$340,000.00
41910	Planning Commission				
41910	501	E 101-41910-300 Professional Serv. (GENERAL)	\$5,050.00	\$950.00	\$6,000.00
42000	Public Safety				
42000	501	E 101-42000-212 Gas/Oil	\$12,000.00	\$2,000.00	\$14,000.00
42000	501	E 101-42000-550 Vehicle Repair/Supplies	\$9,000.00	\$1,000.00	\$10,000.00
42200	Fire Protection				
42200	501	E 101-42200-300 Professional Serv. (GENERAL)	\$162,837.00	\$9,500.48	\$172,341.48

Recommended 2024 General Fund Revenues

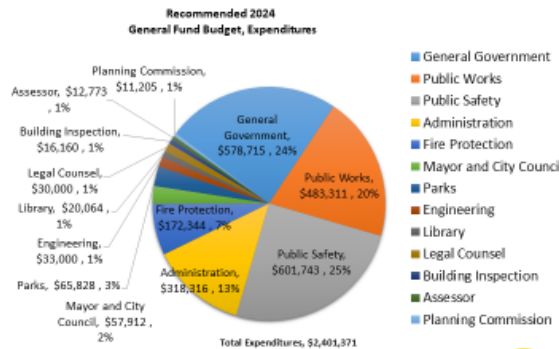


General Fund Revenue, 2020F – 2024R

Department	2020 Budget	2021 Budget	2022 Budget	2023 Final	2024 R	% Chg vs PY	\$ Chg vs PY
41000 Mayor and City Council	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
41300 Administration	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
41500 Assessor	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
41600 Legal Counsel	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
41700 Engineering	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
41900 General Government	\$ 1,031,871	\$ 1,993,708	\$ 2,070,931	\$ 2,150,432	\$ 2,344,353	8.27%	\$ 193,921
41910 Planning Commission	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
42000 Public Safety	\$ 49,540	\$ 49,540	\$ 55,990	\$ 55,990	\$ 96,525	0.93%	\$ 555
42200 Fire Protection	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
42400 Building Inspection	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
42600 Public Works	\$ 9,500	\$ 9,500	\$ 9,500	\$ 9,500	\$ 9,500	0.00%	\$ -
45100 Parks	\$ 5,250	\$ 5,250	\$ 5,250	\$ 5,250	\$ 5,303	0.99%	\$ 53
45500 Libraries	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
Revenue Total	\$ 1,996,161	\$ 2,057,998	\$ 2,141,671	\$ 2,231,172	\$ 2,415,680	8.05%	\$ 194,508
Variance (MCC)	\$ 3,440	\$ (4,897)	\$ (2,901)	\$ (209)	\$ (2,787)		



Recommended 2024 General Fund Expenditures



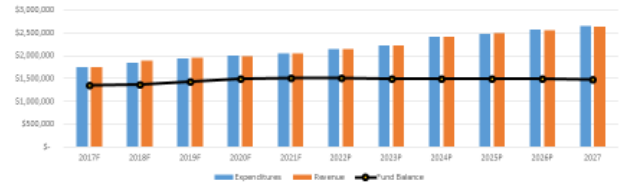
General Fund Expenditures, 2020F – 2024R

Department	2020 Budget	2021 Budget	2022 Budget	2023 Final	2024 R	% Chg vs PY	\$ Chg vs PY
41000 Mayor and City Council	\$ 54,675	\$ 55,200	\$ 55,700	\$ 55,955	\$ 57,013	3.38%	\$ 1,958
41300 Administration	\$ 266,812	\$ 280,315	\$ 285,511	\$ 301,357	\$ 318,316	5.33%	\$ 16,959
41500 Assessor	\$ 12,275	\$ 12,398	\$ 12,522	\$ 12,647	\$ 12,773	0.99%	\$ 126
41600 Legal Counsel	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,200	\$ 30,000	32.67%	\$ 9,800
41700 Engineering	\$ 33,000	\$ 33,000	\$ 33,000	\$ 33,000	\$ 33,000	0.00%	\$ -
41900 General Government	\$ 475,636	\$ 502,988	\$ 474,373	\$ 467,277	\$ 578,715	19.26%	\$ 111,438
41910 Planning Commission	\$ 9,505	\$ 9,805	\$ 9,805	\$ 9,805	\$ 11,205	11.79%	\$ 1,320
42000 Public Safety	\$ 466,567	\$ 466,405	\$ 519,102	\$ 573,340	\$ 601,744	4.72%	\$ 28,396
42200 Fire Protection	\$ 150,632	\$ 155,844	\$ 159,840	\$ 162,837	\$ 172,343	5.52%	\$ 9,506
42400 Building Inspection	\$ 16,200	\$ 16,000	\$ 16,000	\$ 16,000	\$ 16,160	0.99%	\$ 160
43000 Public Works	\$ 415,823	\$ 421,761	\$ 464,643	\$ 483,311	\$ 494,831	2.33%	\$ 11,520
45200 Parks	\$ 59,300	\$ 62,200	\$ 63,144	\$ 65,176	\$ 65,828	0.99%	\$ 652
45500 Libraries	\$ 17,185	\$ 17,185	\$ 17,741	\$ 19,575	\$ 20,064	0.44%	\$ 89
Expenditure Total	\$ 1,999,610	\$ 2,053,101	\$ 2,141,381	\$ 2,220,969	\$ 2,412,893	7.95%	\$ 191,924



General Fund Budget Projections

General Fund Budget Projection, 5.0% Annual General Levy Adjustment



	2017F	2018F	2019F	2020F	2021F	2022F	2023F	2024R	2025P	2026P	2027
Expenditures	\$1,757,124	\$1,846,466	\$1,937,723	\$1,996,610	\$2,053,101	\$2,141,381	\$2,220,969	\$2,412,893	\$2,485,396	\$1,572,143	\$2,650,088
Revenue	\$1,758,311	\$1,887,870	\$1,950,914	\$1,996,161	\$2,057,998	\$2,141,671	\$2,221,172	\$2,415,680	\$2,489,290	\$2,566,493	\$2,647,487
NCC	(\$1,187)	(\$41,404)	(\$13,192)	\$3,449	(\$4,897)	(\$290)	(\$290)	(\$2,787)	(\$3,894)	\$5,651	\$11,622
Fund Balance	\$1,363,072	\$1,372,896	\$1,431,483	\$1,504,028	\$1,508,925	\$1,509,419	\$1,496,856	\$1,499,643	\$1,503,537	\$1,497,887	\$1,486,265



Recommended 2024 Property Tax Levy

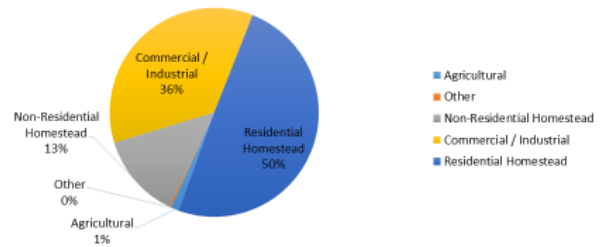
- Per State law, the City Council must certify a Preliminary Property Tax Levy on or before September 30 of each year.
- The Final Property Tax Levy may be lower than the Preliminary Property Tax Levy, but cannot exceed it.
- The City's property tax levy is comprised of two parts:

$$\begin{aligned} &\text{General Levy} \\ &+ \\ &\text{Debt Levy} \\ &= \\ &\text{Property Tax Levy} \end{aligned}$$



Property Tax Classifications

Property Classification Composition
Net Tax Capacity, For Taxes Payable 2024



Recommended 2024 Debt Service Levy Detail

Year	Debt Issue	Debt Service Levy				
		2022P	2023P	2024P	2025P	2026P
2008	Equipment Certificate	\$ -	\$ -	\$ -	\$ -	\$ -
2008	City Hall (2008B) w/537 Fund (2016A)	\$ 36,000	\$ 40,500	\$ 40,000	\$ 39,000	\$ 38,500
2012	We-Veggie Project (2012)	\$ 50,500	\$ 51,000	\$ 51,500	\$ 52,000	\$ 52,500
2012	Refunding Bond S15 (2012A)	\$ 199,500	\$ 199,000	\$ 198,000	\$ 199,500	\$ 199,500
2016	Kingsley Street (2016A)	\$ 24,800	\$ 24,300	\$ 25,000	\$ 26,500	\$ 27,500
2018	FD Equip Certificate (2017A)	\$ -	\$ -	\$ -	\$ -	\$ -
Total		\$ 310,800	\$ 314,800	\$ 318,500	\$ 319,000	\$ 319,500
	Mt-Lead Ave Bond 2.13% for 15 years	\$ 50,648	\$ 53,500	\$ 52,500	\$ 51,500	\$ 50,478
	Industria Park/West Gate Storm Funds	\$ -	\$ -	\$ -	\$ -	\$ -
	2022 Mill and Overlay Project	\$ 85,000	\$ 88,000	\$ 87,100	\$ 86,200	\$ 85,200
	Additional Debt Service Estimate (1)	\$ -	\$ -	\$ -	\$ -	\$ -
	Total Debt Service Estimate	\$ 366,448	\$ 407,800	\$ 408,100	\$ 407,200	\$ 405,678

- The City has additional debt issued for water and sewer improvement projects.
- That debt issued is financed by other City Funds that are not supported by the Debt Service Levy.



General Fund Budget and Property Tax Levy History

	General Budget and Levy History and Detail					Change 2023F v. 2024P (%)
	Final 2020	Final 2021	2022 Final	2023 Final	2024 Proposed	
Expenditures	\$ 1,999,610	\$ 2,053,101	\$ 2,141,381	\$ 2,220,969	\$ 2,412,893	8.64%
Revenue	\$ 1,996,161	\$ 2,057,998	\$ 2,141,671	\$ 2,221,172	\$ 2,415,680	8.79%
Total (NCC)	\$ -3,449	\$ (4,897)	\$ (290)	\$ (290)	\$ (2,787)	
General Levy	\$ 1,111,050	\$ 1,152,443	\$ 1,226,000	\$ 1,292,750	\$ 1,428,000	9.51%
Debt Levy	\$ 310,100	\$ 302,109	\$ 304,448	\$ 304,448	\$ 459,000	0.37%
Total	\$1,420,950	\$1,644,652	\$1,680,048	\$1,760,000	\$1,887,000	7.86%

- For 2024, the Recommended 2024 General Property Tax Levy would increase 9.51%
- The Recommended 2024 Debt Service Levy would decrease 0.37%
- Resulting in a total Recommended 2024 Property Tax Levy increase of 7.86%



General Fund Budget and Property Tax Levy History Cont.

	2021F	2022F	2023F	2024F	2025F	2026F	2027F	2028F
General Levy	\$ 1,152,443	\$ 1,228,600	\$ 1,292,750	\$ 1,428,489	\$ 1,499,913	\$ 1,574,909	\$ 1,653,654	\$ 1,736,337
Debt Levy	\$ 392,100	\$ 364,448	\$ 457,300	\$ 459,000	\$ 457,600	\$ 457,700	\$ 453,678	\$ 370,344
Total Levy	\$ 1,544,552	\$ 1,593,048	\$ 1,750,050	\$ 1,887,489	\$ 1,957,513	\$ 2,032,609	\$ 2,107,332	\$ 2,106,681
Tax Levy Increase	7.94%	3.14%	9.96%	7.85%	3.71%	3.84%	3.68%	-0.03%

Debt Issue	2027	2028
City Hall (2008B) w/537 Fund (2016A)	\$ 37,500	\$ -
Westgate Project (2012 B)	\$ 53,500	\$ -
EDA Lease Revenue Bond (City Hall)	\$ 77,218	\$ -
Industrial Park Storm Water Ponds	\$ 40,618	\$ -
Total	\$ 208,836	\$ -

Debt Issue	2025	2026	2027
Sanitary Sewer Refunding Bond 2020D	\$ 176,840	\$ 176,840	\$ -
Well House Improvements	\$ 38,972	\$ -	\$ -

\$1,428,489 (General Levy)

+

\$459,000 (Debt Levy)

=

\$1,887,489 (Property Tax Levy)



Property Tax Capacity, Levy History and Analysis

Year	Net Tax Capacity	Property Tax Levy	Net Tax Capacity Rate	Estimated Median Value Home	Net Property Tax Change (%)	Net Property Tax Change (\$)
Final 2012	\$ 1,244,925	\$ 1,117,029	89.77%	\$ 118,233	-2.54%	\$ (22)
Final 2013	\$ 1,230,607	\$ 1,103,432	89.67%	\$ 116,873	-1.88%	\$ (14)
Final 2014	\$ 1,270,528	\$ 1,103,432	86.80%	\$ 120,054	1.14%	\$ 10
Final 2015	\$ 1,262,652	\$ 1,122,654	88.91%	\$ 119,016	1.52%	\$ 13
Final 2016	\$ 1,495,206	\$ 1,195,154	77.79%	\$ 141,148	8.43%	\$ 72
Final 2017	\$ 1,653,241	\$ 1,213,855	73.42%	\$ 157,011	8.00%	\$ 75
Final 2018	\$ 1,998,380	\$ 1,274,601	63.79%	\$ 156,440	5.24%	\$ 53
Final 2019	\$ 1,891,820	\$ 1,302,889	68.84%	\$ 179,058	10.02%	\$ 106
Final 2020	\$ 1,943,496	\$ 1,430,950	73.63%	\$ 184,577	5.59%	\$ 65
Final 2021	\$ 2,098,812	\$ 1,544,552	73.62%	\$ 196,479	9.27%	\$ 114
Final 2022	\$ 2,089,896	\$ 1,593,048	76.23%	\$ 196,482	3.34%	\$ 45
Final 2023	\$ 2,872,751	\$ 1,750,050	60.93%	\$ 253,836	14.32%	\$ 169
Proposed 2024	\$ 2,895,152	\$ 1,887,489	65.23%	\$ 279,045	12.27%	\$ 195
Change (n) 2023 v. 2024	\$ 192,401	\$ 137,439	0.40%	\$ 25,209		

- Accordingly, an estimated median value homestead of \$279,654 would pay an increase of \$195 per year or \$16.25 per month in 2024.



Recommended 2024 Budget Cost Calculator

Tax or Fee	2023 Per Unit	2024 Per Unit	Change (\$)	Change (%)	2023F Annual Estimate	2024R Annual Estimate	Change (\$)	Change (%)
Private Responsibility								
Property Tax Levy					\$ 1,589,011	\$ 1,784,041	\$ 195,030	12.27%
Water Minimum	\$8.68	\$9.11	\$0.43	5.00%	\$ 104.16	\$ 109.37	\$ 5.21	5.00%
Water Rate	\$4.70	\$5.10	\$0.41	6.47%	\$ 344.88	\$ 367.20	\$ 22.32	6.47%
Sewer Minimum	\$14.33	\$15.25	\$0.92	6.45%	\$ 171.91	\$ 183.00	\$ 11.09	6.45%
Sewer Rate	\$18.43	\$19.50	\$1.07	5.79%	\$ 1,327.20	\$ 1,404.00	\$ 76.80	5.79%
Park Improvement Fee	\$ 2.11	\$ 3.99	\$ 1.88	89.10%	\$ 25.32	\$ 47.68	\$ 22.36	89.10%
Subtotal					\$ 3,662.49	\$ 3,895.49	\$ 233.00	6.36%
Public Responsibility								
Per Unit Fire Protection Fee	\$ 163.00	\$ 172.00	\$ 9.00	5.52%	\$ 163.00	\$ 172.00	\$ 9.00	5.52%
Total					\$ 3,725.49	\$ 4,067.49	\$ 342.00	9.18%

- Across all funds and activities, the Recommended 2024 Budget results in a total cost increase of about \$342 which is a monthly increase of \$28.50, or 9.18% per household, based on the usage assumptions.



No public comments were received.

Recommended 2024 Property Tax Levy

Recommended 2024 Property Tax Levy Discussion

- The Recommended 2024 Property Tax Levy responds to cost pressures, but:
 - Continues the Strategy established in 2012 to reduce the amount of Bonding costs; and
 - Improves the funding rate for the 2017 Streets CIP funding strategy; and
 - Improves the funding rate for the Parks CIP funding strategy; and
 - Supports certain recommendations of the Fire Department Strategic Operations Plan; and
 - Satisfies the goal of Economic Development funding through General Levy tax dollars; and
 - Reflects the difficult economic climate resulting in major inflation factors for operations

What's Next

- This meeting is your opportunity to address your 2024 budget and tax levy concerns with the City Council.
- The City Council will consider this testimony and adopt a final 2024 budget and tax levy at their next meeting on December 19th.
- Property Owners can challenge their assessed values in the spring during the annual "Local Board of Appeals" meeting.



Council Member Albers motioned to close the Public Hearing. Council Member Ebert seconded the motion. Motion carried.

No comments or concerns were stated by the City Council Members.

4) No Old Business

5) No New Business

6) No Organization Report

7) Open Forum

Mr. Justin Heldt, Police Chief, reminded residents of the winter parking regulations. Residents should contact the Police Department for permission to park during the restricted hours.

8) City Administrator Updates and Announcements

Mr. Schlagel stated that the City of Winsted enjoyed a successful 2024 Winsted Winter Festival that occurred over the weekend of December 1st and 2nd.

9) Adjourn

Council Member Ebert motioned to adjourn the meeting. Council Member Cafferty seconded the motion. Motion carried 4-0.

The meeting adjourned at 6:25 p.m.

Steve Stotko

Steve Stotko
Mayor
City of Winsted

ATTEST:

Raquel Kirchoff

Raquel Kirchoff, CMC
City Clerk-Treasurer
City of Winsted